



INDIAN OVERSEAS BANK

Asset Recovery Management Branch
Maker Tower E, 5th Floor, Cuffe Parade, Mumbai-400005
PHONE : 022-22174117, 022-22174111
E - Mail : iob1998@iob.in

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF MOVABLE/IMMOVABLE PROPERTIES

Sale of movable property Hypothecated to Bank under
Securitization and Reconstruction of Financial Assets and
Enforcement of Security Interest Act, 2002 (No. 54 of 2002).

Whereas, the Authorized Officer of Indian Overseas Bank has taken
symbolic possession of the following properties pursuant to the notice
issued under Section 13(2) of the Security Interest (Enforcement)
Rules 2002 in the following loan account with right to sell the same on
"AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and
"WHATEVER THERE IS BASIS" for realization of Bank's dues plus
interest & costs as detailed hereunder and whereas consequent upon
failure to repay the dues, the undersigned in exercise of power
conferred under Section 13(4) of the said Act proposes to realize the
Bank's dues by sale of the said properties. The sale will be done by the
undersigned through e-auction platform provided at the Web Portal
www.mstcecommerce.com

Name & address of the Borrower : M/s. Vighnaharta Plasto Pvt.
Ltd., Gut No. 1457/2, Paikinihoj Village, Taluka-Parner, Dist-
Ahmednagar, Maharashtra

Registered Address : Shop No. 1, Bhumiraj Meadows, Plot No.
42/43, Sector 19, Airoli, Navi Mumbai, Maharashtra-400708

Names and address of the Guarantors :

1. Mr. Kaluram Sahadev Gajare; 2. Mrs. Shalini Kaluram Gajare; 3.
Ms. Meghana Gajare

All at Row house no. 1, Shree Ramkrupa CHS, Sector 2A Airoli, Navi
Mumbai-400708

Date of NPA : 29.10.2021

Date of Demand notice : 10.12.2021

Dues claimed in Demand Notice : being Rs. 2,21,65,494/-
(Rupees Two crore Twenty One lacs Sixty five thousand four hundred
and ninety four Only) as on 30.11.2021 with further interest & costs.

Date of symbolic possession notice : 05.08.2022

Dues claimed in symbolic possession Notice : Rs. 2,39,88,365/-
(Rupees Two crore Thirty Nine lakh Eighty Eight Thousand Three
Hundred and Sixty Five only) as on 31.07.2022 with further interest
and costs.

*Outstanding dues of Local Self Government (Property Tax, Water
sewerage, Electricity Bills etc.) : Bank has not received any claim.
Purchaser/Successful Bidder has to ascertain the dues from the
concerned authorities/society and has to bear in full.

SCHEDULE OF PROPERTIES/RESERVE PRICE AND EARNEST MONEY DEPOSIT

Property details	Reserve Price excluding TDS/GST (in Rs.)	EMD (in Rs.)
Plant & Machinery located at Gut no. 1457/2, Paikinihoj village, Parner Taluk, Ahmednagar District, Maharashtra, owned by Mr. Kaluram Sachdev Gajare, Mrs. Shalini Kaluram Gajare and Ms. Meghana Gajare (List Enclosed) GST will be applicable on plant and machinery.	Rs. 72,80,000/-	Rs. 7,28,000/-

DETAILS OF AUCTION :

Date and time of e-auction	08.01.2024 between 11.00 AM. to 01.00 P.M. with auto extension of ten minutes each till sale is completed.
EMD Remittance	Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS (After generation of Challan from (https://www.mstcecommerce.com) in bidders Global EMD Wallet. NEFT/RTGS transfer can be done from any Scheduled Commercial Bank.
Bid Multiplier	Rs. 50,000/- (Rupees Fifty Thousand Only) in both the items
Inspection of Property	28.12.2023 onwards between 11.00 AM to 01:00 PM (with prior appointment)
Submission of online application for bid with EMD starts from	20.12.2023 from 9.00 AM onwards
Known Encumbrances if any	Not Exactly known to Bank. Property is being sold on "AS is where is", "As is What is", and "Whatever there is" basis. Purchaser has to ascertain the dues from the concern authorities /society and had to bear in full.
Outstanding dues of Local Self Government known to	Bank has not received any claim. However Bank's dues have priority

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Outstanding dues of Local Self Government known to bank (Property Tax, Water sewerage, Electricity Bills etc.)	Bank has not received any claim. However Bank's dues have priority over the Statutory dues.

***Bidders has to bid above the reserve price as per the proposed bid multiplier.**

For terms and conditions Please visit :

- (1) <https://www.ibapi.in>
- (2) <http://www.mstcecommerce.com>
- (3) www.iob.in

Date : 18.12.2023

Place : Mumbai

**Siva Rama Kumar T
(Authorised Officer)
Indian Overseas Bank**